

Pursuant to Article 43, paragraph (2), item (9) of the Act on the Croatian National Bank (Official Gazette 75/2008 and 54/2013), Article 4, paragraph (1), item (3) and Article 134, paragraph (1) of the Credit Institutions Act (Official Gazette 159/2013, 19/2015, 102/2015 and 15/2018), Article 3, paragraph (2) of the Decision on the reciprocity of macroprudential policy measures adopted by relevant authorities of other European Union Member States and assessment of cross-border effects of macroprudential policy measures (Official Gazette 60/2017) and the Recommendation of the European Systemic Risk Board of 15 January 2019 amending Recommendation ESRB/2015/2 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2019/1), the Governor of the Croatian National Bank hereby issues the

**Decision on amendments to the Decision on the reciprocity of the macroprudential policy measure referred to in the Recommendation of the European Systemic Risk Board of 24 June 2016 amending Recommendation ESRB/2015/2 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2016/4)**

Article 1

In the Decision on the reciprocity of the macroprudential policy measure referred to in the Recommendation of the European Systemic Risk Board of 24 June 2016 amending Recommendation ESRB/2015/2 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2016/4) (hereinafter referred to as 'the Decision'), in Article 2, paragraph (2) is amended to read: "By way of derogation from paragraph (1) of this Article, a *de minimis* exemption shall apply to credit institutions whose exposures located in Estonia are below the materiality threshold of EUR 250,000,000.00 EUR (written out: two hundred and fifty million euros and zero cents).".

Article 2

This Decision shall enter into force on the eight day after the day of its publication in the Official Gazette.

No.: 171-020/06-19/BV

Zagreb, 28 June 2019

Croatian National Bank  
Governor  
Boris Vujčić